PRIVATE PARTNERSHIP FORMATION BUDGET

PIERRO x AQUA D'AMORE 2020 Colt (lot 753 Magic Millions 2022)			*Cost (ex GST)*	*GST*	*Cost (inc GST*	*Sub Total*
A Initial Cost Price of Horse paid by Offeror			$200,000.00	$20,000.00	**$ 220,000.00**	**$ 220,000**
Magic Millions						
B Offeror's margin			$ -	$ -	**$ -**	**$ -**
C Promoter's Fee						
			$ -	**$ -**	**$ -**	**$ -**
D Other Acquisition Costs						
Insurance 12 Months Logans Inc $10k Lifesaving Surgery (Logans) (Actual)					$ 16,985.00	
Veterinary Sales Expenses (J Walker) (Pro Rata/Actual)			$ 1,500.00	$ 120.00	$ 1,620.00	
Agents Buying Fee (10% of purchase price + GST) (Ontrack TB/G Morgan)			$ 20,000.00	$ 2,000.00	$ 22,000.00	
Race Series & Bonus Eligibility						
Magic Millions Race Series (one off) (Magic Millions) (actual)			$ 5,000.00	$ 500.00	$ 5,500.00	
					$ 46,105.00	**$ 46,105**
E Partnership Establishment Costs						
Travel Expenses			$ -	$ -	$ -	
Marketing Expenses						
Advertising (Facebook) (budget)			$ -	$ -	$ -	
Online Advertising (Various) (budget)			$ -	$ -	$ -	
Video & Photographic Expenses			$ -	$ -	$ -	
Event - Yearling Parade (Pro Rata) (Budget)			$ -	$ -	$ -	
					$ -	**$ -**
F Actual and budgeted Horse Husbandry Costs 12 Jan 22 to 30 June 22	Days	Ex GST PD				
Transport (Magic Millions to Telemon, Innisplain)			$ 700.00	$ 70.00	$ 770.00	
Agistment (12 Jan 22 to 28 Feb 22)	47	$ 30.00	$ 1,410.00	$ 141.00	$ 1,551.00	
Transport (Telemon to Fenwick Farm)			$ 290.00	$ 29.00	$ 319.00	
Breaking In (Fenwick Farm) (March 2022)			$ 3,500.00	$ 350.00	$ 3,850.00	
Transport (Fenwick Farm to Telemon)			$ 160.00	$ 16.00	$ 176.00	
Agistment (15 April to 15 May 22)	30	$ 30.00	$ 900.00	$ 90.00	$ 990.00	
Transport (Telemon to Fenwick Farm)			$ 160.00	$ 16.00	$ 176.00	
Pre-Training (15 May to 15 June 22)	30	$ 89.00	$ 2,670.00	$ 267.00	$ 2,937.00	
Transport (Fenwick Farm to Waverley Park)			$ 160.00	$ 16.00	$ 176.00	
Agistment (15 June to 30 June 22)	15	$ 30.00	$ 450.00	$ 45.00	$ 495.00	
Miscellaneous Expenses (Vet, Farrier, Dentistry, Chiro etc)			$ 2,231.45	$ 223.15	$ 2,454.60	
					$ 13,894.60	**$ 13,895**

TOTAL Cost (inc GST)	**100%**	**$ 280,000**
UNIT Cost (inc GST)	**10%**	**$ 28,000**
	5%	**$ 14,000**
	1%	**$ 2,800**

Ongoing Expenses	
Ongoing Expenses Billed to shareholders from this date:	**1-Jul-22**
Shareholders to be billed monthly on one itemised invoice by OnTrack	
Ongoing expenses vary monthly - they are not fixed	
Reccomended budget for ongoing expenses (per month):	
5% units	**$ 300.00**
1% units	**$ 60.00**
Base Daily Rates	
Ongoing expenses vary monthly & consist primarily of the following fees:	
Training Fee (Base Daily Rate) (inc GST) (Bjorn Baker)	**$ 141.90**
Spelling Fee (Base Daily Rate) (inc GST)	**$ 33.00**
Pre-Training Fee (inc GST) (Base Daily Rate)	**$ 97.90**
Available Shares	
Number of 5% shares	**16**
Number of 1% shares	**20**
Shares or percentage retained by offeror (Zero)	**0**
Management Fees (Ontrack)	
Ontrack Management Fee (billed monthly) inc GST per owner charged on 1st horse only	**$ 30.00**
Ontrack commission on sale of horse (5% plust GST)	
Ontrack Commision on sale of individual shares (5% plus GST or $500 plus GST (whichever is greater)	