



### Introduction by Grant Morgan

I'm often approached by clients who would like to get into a horse that gets over a bit more ground (1600m-2400m).

They aren't that easy to find in a market breeding for speed.

With that in mind, I'm going to try a different approach to this year's Magic Millions Gold Coast Yearling Sale.

This year I will be turning this sale on its head. I will be focussing on the exact opposite type of horse as almost all of my competitors.

Every year the allure of this sale is to try and find a precocious early sprinting type which has a chance of being an early 2yo and possibly racing in the \$2m 2yo race the following January.

At this year's sale I'm asking you to join us to race horses capable of developing into a nice three year-olds and older horses which can get over a distance of 1600m plus and possibly out to 2400m.

We are going to rely on patience and stamina, not precocity and hype. I aim to bring these horses back to race on future Magic Millions Days, but not in the 2yo race.

I also hope to develop these horses in the Queensland Winter Carnival Prospects. Some of the very best milers and stayers have been developed during the Queensland winter before going on to bigger things interstate and even overseas.

I invite you to join us in either or both of these partnerships with leading Queensland trainers **TONY GOLLAN** and **DAVID VANDYKE**.

Kind Regards, **Grant Morgan**



### Summary Concept

- Purchase 2 yearlings from the Magic Millions Gold Coast Yearling Sale (2021)
  - 1 yearling to be trained by **TONY GOLLAN** (Eagle Farm)
  - 1 yearling to be trained by **DAVID VANDYKE** (Sunshine Coast)
  - Targeting yearlings likely to reach their optimum racing distance between 1600m-2400m
  - Purchase price target per horse \$150k.
- 
- Share units available in either or both horses
  - 20 x 1% share units available in each horse
  - 16 x 5% share units available in each horse
  - Approximate 5% unit cost per horse: \$10,000 (inc GST)
  - Approximate 1% unit cost per horse: \$2,000 (inc GST)
  - Ongoing expenses for each horse to start from 1 June 2021
  - Approximate ongoing expenses per month 5% unit: \$300 per month
  - Approximate ongoing expenses per month 1% unit: \$60 per month
- 
- Both horses will be developed gradually without any early pressure
  - Are very unlikely to race as early 2yos
  - Likely to debut as late 2yo's during the Winter
  - Reach their peak as 3yo's, 4yo's & 5yo's
  - Yearlings to be broken in by **GREG BENNETT** (Fenwick Farm, Canungra, QLD)
  - Yearling to spell at Waverley Park, Willow Vale, QLD with **TREVOR BAILEY**
  - To be aimed at Magic Millions Raceday middle distance targets
  - To be aimed at future Queensland Winter Carnival middle distance targets



### 2021 Magic Millions Catalogue – Snapshot on Milers & Stayers

Of the 1288 lots catalogues for sale in both Book 1 and Book 2 in 2021, a total of around 450 yearlings are likely to race in the 1600m-3200m distance range.

This represents just **34% of the catalogue**. If you were to limit the range further to horses that are likely to get 2000m plus, the percentage would plummet to a level no greater than **10% of the catalogue**.

### Focus on Female Pedigree

My focus is normally on the female side of the pedigree. In relation to seeking middle distance performers, I feel it is vital that there is strong proven evidence from the dam side that the subject yearling will get over a journey. With that in place, the sire serves to reinforce that

### Key Stallions of Interest

Whilst I have analysed every lot by every stallion, my search for middle distance yearlings in this catalogue has primarily led me to the stallions below. I have attempted to limit my focus to sires and yearlings I feel on face value will fit into my price range. There will still be some stallions within the middle distance search that will be unaffordable (ie Frankel, Fastnet Rock).

Proven Stallions	Unproven Stallions	First Season Stallions
Pierro	American Pharoah	Almanzor
So You Think	Pride of Dubai	Highland Reel
Savabeel	Maurice	Churchill
Lonhro	Real Impact	Ribchester
Sebring	Mikki Isle	
Reliable Man	Divine Prophet	
Ocean Park		
Dundeel		
All Too Hard		
Adelaide		





### \$10m Magic Millions Raceday – There’s No Rush Anymore !

Once upon a time there was only one Magic Millions Race. First run in 1987, it was a 2yo scamper at the Gold Coast run over 1200m in January. That was where the dream started and ended.

Cleverly, Magic Millions now offers a total of 9 races each January run between 1200m-2400m worth a total of \$10m. Given the lack of possible ‘milers’ or ‘stayers’ sold at each Magic Millions sale, it makes it much easier from a statistical perspective to gain a start in one of these races in the 1400m-2400m range.

If you are lucky enough to find a handy Magic Millions ‘stayer’, the \$1m Magic Millions Sub Zero Trophy (2400m) is a particularly attractive race. It must rate as one of the weakest million-dollar races run in Australia each year. In addition to this, there is a \$250,000 race over 1800m on the same card.

Coupled with 36+ races run over middle distances during the Queensland Winter Carnival, it has become very attractive to race a Magic Millions Middle distance horse in Queensland.

<b>\$10m Magic Millions Raceday - Gold Coast (January)</b>					
<i>Race Name</i>	<i>Age</i>	<i>Sex</i>	<i>Cond</i>	<i>Overall Prize</i>	<i>Dist</i>
Magic Millions 2yo Classic	2yos	Open	SW	\$ 2,000,000	1200m
Magic Millions 3yo Guineas	3yos	Open	SWP	\$ 2,000,000	1400m
Magic Millions Cup	Open	Open	QTLY	\$ 1,000,000	1400m
Magic Millions Subzero	Open	OPen	QTLY	\$ 1,000,000	2400m
Magic Millions Fillies & Mares	Open	F&M	SWP	\$ 1,000,000	1300m
QTIS Magic Millions Open	Open	Open	QTLY	\$ 1,000,000	1300m
Magic Millions Snippets	3yo +	Open	SWP	\$ 1,000,000	1200m
Magic Millions Open Quality	Open	Open	QTLY	\$ 250,000	1800m
Magic Millions Maiden Plate	3yo +	Open	SW	\$ 250,000	1200m



QUEENSLAND WINTER CARNIVAL - Stakes Races 1400m to 3200m							
Month	Track	Race	Disance	Prizmoney	Age	Sex	Conditions
April	E FM	DAYBREAK LOVER	1400	125,000	3-Y-O	O	SWP
April	DOOM	PRINCESS STAKES	1600	125,000	3-Y-O	F	SW
April	DOOM	TAILS QUALITY	1600	125,000	3YO&Up	O	Qty
May	E FM	QUEENSLAND GUINEAS	1600	350,000	3-Y-O	O	SW
May	GCST	A D HOLLINDALE STAKES	1800	500,000	3YO&Up	O	WFA
May	GCST	GOLD COAST BRACELET	1800	150,000	3-Y-O	F	SW
May	GCST	PRIME MINISTER'S CUP	1400	125,000	O	O	Qty
May	DOOM	ROUGH HABIT PLATE	2000	250,000	3-Y-O	O	SW
May	DOOM	CHAIRMAN'S HANDICAP	2000	150,000	3YO&Up	O	Qty
May	DOOM	MEMBERS' HANDICAP	1600	125,000	O	O	Qty
May	DOOM	DOOMBEN CUP	2000	1,000,000	3YO&Up	O	WFA
May	DOOM	THE ROSES	2000	250,000	3-Y-O	F	SW
May	E FM	QUEENSLAND DERBY	2400	600,000	3-Y-O	O	SW
May	E FM	BRC SIRES' PRODUCE	1400	1,000,000	2-Y-O	O	SW
May	E FM	FRED BEST CLASSIC	1400	200,000	3-Y-O	O	SW
May	E FM	LORD MAYOR'S CUP	1800	150,000	O	O	SWP
May	E FM	PREMIER'S CUP	2400	150,000	O	O	Qty
June	E FM	QUEENSLAND OAKS	2200	500,000	3-Y-O	F	SW
June	E FM	SPEAR CHIEF HANDICAP	1400	125,000	O	O	Hcp
June	E FM	THE PHOENIX	1500	125,000	2-Y-O	O	SW
June	E FM	STRADBROKE HANDICAP	1400	1,500,000	O	O	Qty
June	E FM	J.J. ATKINS	1600	1,000,000	2-Y-O	O	SW
June	E FM	Q 22	2200	1,500,000	O	O	WFA
June	E FM	BRISBANE CUP	3200	400,000	3YO&Up	O	QLTY
June	E FM	GUNSYND CLASSIC	1600	200,000	3-Y-O	O	SW
June	E FM	THE WAYNE WILSON	1600	150,000	3YO&Up	O	WFA
June	IPSW	IPSWICH CUP	2150	175,000	O	O	Qty
June	E FM	TATTERSALL'S TIARA	1400	500,000	O	F&M	WFA
June	E FM	TATTERSALL'S CUP	2400	200,000	O	O	SWP
June	E FM	MERCEDES - BENZ STAKES	1400	125,000	2-Y-O	O	SW
June	E FM	TATTERSALL'S QUEENSLAND MILE	1600	125,000	O	O	Qty
July	SCTC	WINX GUINEAS	1600	175,000	3-Y-O	O	SW
July	SCTC	CALOUNDRA CITY CUP	2400	175,000	O	O	Qty
July	SCTC	GLASSHOUSE HANDICAP	1400	175,000	O	O	Qty



### Where the Big Prizemoney is at in Australia

Contrary to popular belief, the big prizemoney in Australian racing is not for two year-olds or short course sprinters.

There are 58 races worth \$1m or more currently run in Australia each year.

- 39 of the 58 races are run between 1400m-3200m **(67%)**
- 16 of the 58 races are run between 1000m-1200m (27%)
- 8 of the 58 races are for 2yos (13%)
- 13 of the 58 races are for 3yos (22%)

The 'big money' for Group 1 winning sprinters at 2 or 3 is for colts and their stud value. These sort after juvenile sprints do little for you as a filly and certainly nothing for you if you are a gelding.

Even if you have a really smart sprinting 2yo or 3yo, there aren't a great deal of races on offer for you if 1200m is your peak distance.

Of the eight \$1m plus races for 2yos, five of them are run at 1200m. Three of them are run at 1400m-1600m.

It gets worse for the 3yos. Only two \$1m plus races for 3yos are run over 1200m. The other eleven races are run at distances between 1400m-2500m.

Australian Races worth \$1m+						
TRACK	Race Name	Dist	Prizemoney	Age	Sex	Conditions
RAND	The Everest	1200	15,000,000	O	O	WFA
FLEM	MELBOURNE CUP	3200	7,750,000	O	O	Hcp
RHIL	The Golden Eagle	1500	7,500,000	4yo	O	SW
CAUL	All Star Mile	1600	5,000,000	O	O	WFA
M V	COX PLATE	2040	5,000,000	3YO&Up	O	WFA
CAUL	CAULFIELD CUP	2400	5,000,000	O	O	Hcp
RAND	QUEEN ELIZABETH STAKES	2000	4,000,000	3YO&Up	O	WFA
RHIL	GOLDEN SLIPPER STAKES	1200	3,500,000	2-Y-O	O	SW
RAND	DONCASTER HANDICAP	1600	3,000,000	3YO&Up	O	Hcp
RAND	T J SMITH STAKES	1200	2,500,000	O	O	WFA
GCTC	MAGIC MILLIONS 2YO CLASSIC	1200	2,000,000	2-Y-O	O	SW
WFARM	INGLIS MILLENNIUM	1200	2,000,000	2-Y-O	O	SW
GCTC	MAGIC MILLIONS 3YO GUINEAS	1400	2,000,000	3-Y-O	O	SWP
CAUL	CAULFIELD GUINEAS	1600	2,000,000	3-Y-O	O	SW
FLEM	MACKINNON STAKES	2000	2,000,000	O	O	WFA
RAND	ATC AUSTRALIAN DERBY	2400	2,000,000	3-Y-O	O	SW
FLEM	VICTORIA DERBY	2500	2,000,000	3-Y-O	O	SW
RAND	SYDNEY CUP	3200	2,000,000	3YO&Up	O	Hcp
FLEM	COOLMORE STUD STAKES	1200	1,500,000	3-Y-O	O	SW
FLEM	VRC SPRINT CLASSIC	1200	1,500,000	O	O	WFA
CAUL	BLUE DIAMOND STAKES	1200	1,500,000	2-Y-O	O	SW
E FM	STRADBROKE HANDICAP	1400	1,500,000	O	O	Qlty
FLEM	CANTALA STAKES	1600	1,500,000	O	O	Qlty
FLEM	AUSTRALIAN CUP	2000	1,500,000	O	O	WFA
E FM	Q 22	2200	1,500,000	O	O	WFA
RHIL	H E TANCRED STAKES	2400	1,500,000	3YO&Up	O	WFA
FLEM	NEWMARKET HANDICAP	1200	1,250,000	O	O	Hcp
M V	A.J. MOIR STAKES	1000	1,000,000	O	O	WFA
M V	MANIKATO STAKES	1200	1,000,000	O	O	WFA
ASCT	WINTERBOTTOM STAKES	1200	1,000,000	3YO&Up	O	WFA
RAND	ARROWFIELD 3YO SPRINT	1200	1,000,000	3-Y-O	O	SW
RAND	PERCY SYKES STAKES	1200	1,000,000	2-Y-O	F	SWP
DOOM	DOOMBEN 10,000	1200	1,000,000	O	O	WFA
Gold Coast	Magic Millions Snippets	1200	1000000	3YO&Up	O	SW
Newcastle	The Hunter	1300	1000000	3YO&Up	O	Qlty
Gold Coast	Magic Millions Fillies & Mares	1300	1000000	O	F&M	SWP
Gold Coast	Magic Millions QTIS	1300	1000000	O	O	Qlty
RHIL	GOLDEN ROSE STAKES	1400	1,000,000	3-Y-O	O	SW
GCTC	MAGIC MILLIONS CUP	1400	1,000,000	O	O	Qlty
RAND	ATC SIRES PRODUCE STAKES	1400	1,000,000	2-Y-O	O	SW
E FM	BRC SIRES' PRODUCE	1400	1,000,000	2-Y-O	O	SW
RHIL	GEORGE RYDER STAKES	1500	1,000,000	3YO&Up	O	WFA
RAND	EPSOM HCP	1600	1,000,000	3YO&Up	O	Hcp
CAUL	THOUSAND GUINEAS	1600	1,000,000	3-Y-O	F	SW
FLEM	EMPIRE ROSE STAKES	1600	1,000,000	3YO&Up	F&M	WFA
ASCT	RAILWAY STAKES	1600	1,000,000	3YO&Up	O	Qlty
FLEM	AUSTRALIAN GUINEAS	1600	1,000,000	3-Y-O	O	SW
RAND	RANDWICK GUINEAS	1600	1,000,000	3-Y-O	O	SW
RAND	COOLMORE LEGACY	1600	1,000,000	3YO&Up	F&M	WFA
E FM	J.J. ATKINS	1600	1,000,000	2-Y-O	O	SW
KEMBLA	The Gong	1600	1000000	3YO&Up	O	Qlty
ASCT	KINGSTON TOWN CLASSIC	1800	1,000,000	3YO&Up	O	WFA
RAND	SPRING CHAMPION STAKES	2000	1,000,000	3-Y-O	O	SW
CAUL	CAULFIELD STAKES	2000	1,000,000	3YO&Up	O	WFA
DOOM	DOOMBEN CUP	2000	1,000,000	3YO&Up	O	WFA
RAND	ATC OAKS	2400	1,000,000	3-Y-O	F	SW
GCTC	Magic Millions Sub Zero Trophy	2400	1,000,000	O	O	Qlty
FLEM	VRC OAKS	2500	1,000,000	3-Y-O	F	SW





### Top Milers & Stayers at Magic Millions – They are there if you look !

Despite the fact the Magic Millions Sale is built around speed and 2yo racing, a surprising number of Gr 1 winning high class milers and middle distance performers have emerged from this catalogue:

**WINX** (\$230,000 Yearling)

25 Group 1 Wins + \$26m Prizemoney (34 of her wins 1400m-2200m)

**MONTEFILIA** (\$130,000 Yearling)

4 wins-1 at 2-from 1400m to 2000m, \$1.1m ATC Flight S (1600m), Gr.1, Spring Champion S (2000m), Gr.1

**MR QUICKIE** (\$115,000 Yearling)

10 wins from 1200m to 2400m, \$1.7m BRC QLD Derby (2400m), Gr.1, Toorak H (1600m), Gr.1

**ALLIGATOR BLOOD** (\$55,000 Yearling)

9 wins-2 at 2-from 1200m to 1600m, \$1.8m VRC Australian Guineas, Gr.1

**ACE HIGH** (\$130,000 Yearling)

5 wins-1 at 2-from 1400m to 2500m, \$2.2m VRC Victoria Derby (2500m), Gr.1, ATC Spring Champion S (2000m), Gr.1

**LEVENDI** (\$140,000 yearling)

5 wins-1 at 2-from 1200m to 2400m, \$1.7m ATC Australian Derby (2400m), Gr.1

**D'ARGENTO** (\$135,000 Yearling)

4 wins-2 at 2-from 1200m to 2000m, \$1.1m ATC Rosehill Guineas (2000m), Gr.1

**STRATUM STAR** (\$165,000 yearling)

8 wins from 1300m to 2200m, \$2.4m MRC Sir Rupert Clarke S., Gr.1, WATC Kingston Town Classic, Gr.1



## Budget

I will be aiming to buy at around a \$150k fall of the hammer price (per horse).

This isn't terribly high in terms of what the sale average is likely to be. Last year's book 1 average price was \$217,000.

But given we are targeting 3yo types that will be milers or stayers, I feel we will get plenty of 'bang for our buck' at this level in what should be a more 'restrained' marketplace than previous years.

<b>PARTNERSHIP FORMATION BUDGET ESTIMATE</b>					
<b>Magic Millions 2021 - Middle Distance Private Partnerships</b>					
<i>Partnership Budget</i>	<i>Supplier</i>	<i>Comment</i>	Share ( <i>ex GST</i> )	GST 10%	Share ( <i>inc GST</i> )
Purchase Price	Magic Millions		\$ 150,000.00	\$ 15,000.00	\$ 165,000.00
Vet Fees & Scoping Fee	J Walker		\$ 1,200.00	\$ 120.00	\$ 1,320.00
Agents Fee	Ontrack	10% fall of hammer price plus GST	\$ 15,000.00	\$ 1,500.00	\$ 16,500.00
Livestock Mortality Insurance	Logans	12 Months	\$ 11,566.15	\$ 1,156.61	\$ 12,722.76
Breaking In & Pre Training	Greg Bennett Fenwick Farm		\$ 5,881.82	\$ 588.18	\$ 6,470.00
Agistment	Kilto Park/Waverley Park		\$ 3,178.80	\$ 353.20	\$ 3,532.00
Livestock Transport	Sydney Horse		\$ 600.00	\$ 60.00	\$ 660.00
Miscellaneous Expenses	Various		\$ 768.09	\$ 77.15	\$ 845.24
Magic Millions Race Series	Magic Millions		\$ 4,500.00	\$ 450.00	\$ 4,950.00
<b>PARTNERSHIP &amp; INSURED VALUE (inc GST)</b>					<b>\$ 212,000.00</b>
<b>PARTNERSHIP PRICES (INC GST)</b>					
				10%	\$ 21,200.00
				5%	\$ 10,600.00
				1%	\$ 2,120.00
<b>ONGOING EXPENSES (INC GST)</b>					
		<b>Ongoing Expenses Estimate (Monthly)</b>		10%	\$ 600.00
				5%	\$ 300.00
				1%	\$ 60.00
		* Ongoing expenses start from 1 June 2021			
		* Billed monthly on itemised invoice statement sent on the 15th each month			